

## ATLNEXT INDUSTRY DAY

## ENTERPRISE RISK MANAGEMENT

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## INSURANCE

# Insurance requirements are based on the **contract type** and **estimated contract value**.

#### Insurers must meet minimum requirements:

- AM Best rated A- or better
- AM Best Financial Category size of VII or better
- Authorized to transact insurance business in State of Georgia
- Bonds must be underwritten by a surety company authorized by law to do business in the State of Georgia.

### OWNER-CONTROLLED INSURANCE PROGRAM (OCIP)



OCIP provides coverage for enrolled construction contractors.

Coverage provided under OCIP includes:

- Workers' Compensation
- General Liability
- Builder's Risk
- Excess
- Pollution Liability

We work with construction management team to ensure a safe work environment.

## FINANCIAL EVALUATION

An assessment of each proponent's financial stability is performed on every responsive proposal.

**Evaluation factors include:** 

- Proponent financial disclosure forms
- Proponent financial statements

Failure to provide **all** required documentation **in full** may result in a score of zero and/or the proponent deemed as non-responsive.

